



Metal Industries Benefits Funds Administrators

Association Incorporated Under Section 21: Reg. No 94 01481/08

ENGINEERING INDUSTRIES PENSION FUND / METAL INDUSTRIES PROVIDENT FUND

F 3

MANDATE FOR PAYMENT OF BENEFITS TO OVERSEAS BANK ACCOUNT

NO ALTERATIONS OR TIPPEX WILL BE ACCEPTED

In addition to the Banking details, kindly confirm the following:

1. **CREDIT YOUR / MEMBER'S SOUTH AFRICAN BANK ACCOUNT.** ☐

(Complete attached Bank Mandate. No third party accounts)

2. **IF PAYMENT IS TO BE TRANSFERRED OVERSEAS BY THE FUND**

Payment method

Swift (Overseas bank transfer) ☐

The attached direct transfer mandate **must be completed in full** by your / member's bankers.

Please note that if the pension is less than **£ 100 pounds** or **€ 150 Euros**, per payment transaction(MONTHLY), payment will not be telegraphically transferred monthly and the following options should be considered as additional Bank charges are incurred on small monetary transactions. We therefore advise that a payment of Quarterly, Half Yearly or Annually is more cost effective.

3. **CURRENCY** _____

4. **PAYMENT INDICATOR**

Monthly

☐

Quarterly (Jan-Mar)

☐

Half Yearly (Jan-June)

☐

Annually (Jan-Dec)

☐

TURN OVERLEAF



Metal Industries Benefits Funds Administrators

Association Incorporated Under Section 21: Reg. No 94 01481/08

ENGINEERING INDUSTRIES PENSION FUND / METAL INDUSTRIES PROVIDENT FUND

F 3

MONTHLY BENEFIT PAYMENTS CONSENT FOR THE DIRECT TRANSFER OF PAYMENTS INTO OVERSEAS BANKING ACCOUNTS

We have been informed by our bankers that all payments by swift (Electronic Transfers) to overseas banks now require the SWIFT address code of the member's own branch plus the IBAN number. This should ensure a faster transfer of funds at the minimum cost.

The current manual transfer is more costly and if a payment is rejected an additional cost of 4 EURO per transaction will be charged. We therefore urge you to contact your bankers without delay and ask them to complete the section below with all the relevant information at your earliest convenience.

Please note that the account details supplied must be in the member's / beneficiaries name.
(No Third Party accounts acceptable).

MEMBER NAME:

MEMBER IDENTITY NUMBER:

BENEFICIARY NAME:

BENEFICIARY IDENTITY NO:

BANK NAME:

BANK ADDRESS:

.....
.....
.....
.....
.....
.....

SWIFT CODE (E.G. Format) DGPBDE3M

IBAN NUMBER (E.G. Format) DE6

ACCOUNT NO:

.....
DATE

.....
OFFICIAL BANK STAMP

.....
DATE

.....
**MEMBER/BENEFICIARY
SIGNATURE**

***Don't forget to attach a copy of your Identity Document /Passport
Please note that the above must be completed IN FULL to enable the
fund to effect payment by this method.***