



**METAL INDUSTRIES PROVIDENT FUND
AND
ENGINEERING INDUSTRIES PENSION FUND**

42 Anderson Street
Johannesburg
2001

P.O. Box 6103
Johannesburg 2000
Tel: 0860102544
Fax: (011) 870-2396

Website: <http://www.mibfa.co.za>

E-mail: mipfservices@mibfa.co.za

**PROCEDURE FOR THE COMPLETION AND
REGISTRATION OF A “CONSENT TO ACT AS
SURETY IN RESPECT OF A HOUSING LOAN” FORM**

1. *Application must be on the official application form.*
2. *If THE COMPANY is granting the member the loan, a letter on company letterhead stating the amount of the loan being granted to the member, must be submitted with an application form.*
3. *If a FINANCIAL INSTITUTION is granting the member the loan, a copy of the loan application must be submitted with the Fund's application form.*
4. *The application form must be completed in full and signed by the member and two witnesses.*
5. *All alterations must be initialled by the member and the witnesses. No changes / alterations made with a correction fluid will be accepted.*
6. *The member's identity number must be the identity number with which the member pays contributions to the Fund. Kindly attach certified copy of the member's identity Document.*
7. *An acknowledgement from the Fund will be forwarded to the company or the financial institution.*
8. *Once the above requirements have been met, the application form together with all the required documentation must be forwarded to the Fund for registration.*
9. *An acknowledgement from the Fund once the application has been registered will be forwarded to the company or the financial institution.*

Your attention to these requirements / procedures will enable the Fund to give employees, members and financial institutions prompt and efficient service.

**ENGINEERING INDUSTRIES
PENSION FUND**
P O Box 7507
Johannesburg 2000
Telephone 870-2000
Fax 870-2396

CLAIMS ENQUIRIES
27 / 33 Frederick Street
Johannesburg
2000

**METAL INDUSTRIES
PROVIDENT FUND**
P O Box 6103
Johannesburg 2000
Telephone 870-2000
Fax 870-2396

**CONSENT TO THE ENGINEERING INDUSTRIES
PENSION FUND / METAL INDUSTRIES
PROVIDENT FUND TO ACT AS SURETY
IN RESPECT OF A HOUSING LOAN**

1. I, _____ (Name)
Identity Number/s _____,
Residential Address _____
_____ being employed by _____, and
being a member of the :

Engineering Industries Pension Fund

OR

Metal Industries Provident Fund

(Tick relevant block)

Consent:

- 1.1 to the Fund standing as security and co-principal debtor in solidum for my obligation to _____ in respect of a loan ("the Loan") amounting to R_____ or the full value of my after tax withdrawal benefits whichever sum is the lesser.
- 1.2 to the Fund deducting any amount due to it in respect of which the Fund is liable under any guarantee or suretyship or as co-principal debtor in respect of the Loan, from the benefit to which I (or my beneficiary) am entitled in terms of the Rules of the Fund, up to an amount not exceeding the amount which in terms of the Income Tax Act, No. 58 of 1962 may be taken out by me as a member of the Fund (or my beneficiary) as a lump sum benefit as defined in the Second Schedule to the Income Tax Act, No. 58 of 1962.
2. I warrant that I am entering into the Loan for a purpose referred to in Section 19(5)(a) of the Pension Funds Act, 24 of 1956 viz. For housing purposes only.
3. I acknowledge that I shall be liable to the Fund for any and all amounts paid to the Bank/the Lender by the Fund under any suretyship or guarantee, or as co-principal debtor, in respect of the Loan.

SIGNED at: _____ on this the _____ day of _____, 20_____.

MEMBER'S SIGNATURE: _____

WITNESSES:

1. _____
2. _____